TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 3214 - HB 3451

March 30, 2010

SUMMARY OF AMENDMENT (015995): Deletes the language of the original bill. Creates a special joint committee to study veteran property tax relief and to assess the establishment of supplemental relief programs within existing constitutional parameters. The committee will report its findings and recommendations to the 107th General Assembly no later than February 1, 2011, at which time the committee shall cease to exist.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures – Exceeds \$100,000*

*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures – \$2,000/Each One-Day Meeting

Assumption applied to amendment:

• Travel and per diem expenses for six legislative members of \$2,036.64 per meeting (\$185 per diem plus \$154.44 mileage for each member).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/agl